

LMC Webinar: The New Normal: Economic Recovery and Resilience in your Community

*Presented by Center for Community Vitality, a Center dedicated to helping communities choose their future
The Center has 3 sections; Leadership & Civic Engagement, Community Economics, & Tourism*

- **5 Important Themes & Trends expected to have lasting impacts**

1. Normalization of remote work
2. Accelerated transition to online retail
3. Localization of supply chain
4. Disparities in impact & recovery
5. Increased interest in lower density

- **Opportunities for Vergas**

In the midst of every crisis lies great opportunity, Albert Einstein

1. Minnesota State Park usage up 25% and trail usage up 50% in 2020. This is expected to increase. Vergas Trail and Park increased use.
2. Focus on Broadband Infrastructure to support remote work, help main street commerce, online education & training. Vergas new smart room important to this.
3. Adapt local ordinances to expand outdoor seating and outdoor recreation. Vergas Trail, Park and recreation project for pickle ball.
4. Reconsider outdoor spaces, i.e. outdoor art installations, parklets for outdoor dining and distanced gatherings. Vergas discussion of art along trail.
5. Supporting reskilling and career pivots, i.e. collaborating with education institutions, support entrepreneurship and incentivize childcare options.

LMC Webinar: Coronavirus Local Fiscal Recovery Fund Introduction

- As part of the 1.9 trillion American Rescue Plan, \$65 billion in recovery funds for all cities of all sizes. 19.5 billion for cities under 50,000 population with amount allocated according to population share, but not to exceed 75% of most recent budget as of January 27, 2020.
- More funds than the CRF (Coronavirus Relief Funds) and broader eligible uses.
- There will be 2 distributions of the funds. 1st distribution is no later than 30 days after a state receives payment. 2nd distribution 12 months after the first distribution.
- Funds for Cities less than 50,000 will be allocated by population.
- Timeline March 3, 2021 covered period for eligible expenses begins and 2024 spending deadline.
- Reports due periodically to US Treasury.
- Eligible uses include: (specifics still vague and further guidance awaited)
 - Assistance to households, small businesses, and nonprofits to aid in the response to public health emergency or to aid hard-hit industries as tourism, travel & hospitality.
 - Premium pay for essential workers for work performed by eligible workers during the covid-19 public health emergency.
 - Revenue replacement for the provision of government services to the extent the reduction in revenue due to covid-19 public health emergency related to revenues collected in most recent full fiscal year prior to emergency (FY2019).
 - Investments in water, sewer or broadband infrastructure

Recording and slides available on LMC website